ANIL G.GANDHI
B.COM.F.C.A
CHARTERED ACCOUNTANT

ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

B/3,Ashavihar, HendrePada , Badlapur (West) Pin 421503
Phone :9422475480

To,

The Principal
K.B.H.S.S.Trust's
Institute Of Pharmacy (M.PHARM)
Malegaon
Nasik

Report on the Financial Statements

We have audited the financial statements of K.B.H.S.S.Trust's Institute Of Pharmacy (M.PHARM) , which comprise the

i) Balance Sheet as at the 31st March 2025
j) Statements of Income & Expenditure for the year ended on that date.
k) Statement of Receipt & Payment for the year ended on that date.
l) Notes of the financial including a summary of significant accounting policies.

Accordingly, we report as under.

g) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
h) In our opinion, proper books of accounts as required by law have been kept by the institute so far this appears from our examination of those books.
i) The Balance Sheet the Statement of Income & Expenditure and the Receipts & payments of the Institution dealt with by this report are in agreement with the books of accounts.

Opinion

In our opinion to the best of our information and according to the explanation given to us. The accompanying financial statements give the information required by the Bombay Public Trust Act, 1950.in the manner so required and give a true and fair view of accordance with the accounting principles generally accepted in India and the Accounting Standards Issued by the Institute of Charted Accountants of India (ICAI).

g) In the case of the Balance Sheet of the state or affairs of the intuition as at the **31st March,2025** and
h) In the case of the Statements of Income & Expenditure of the **Deficit** of the institution for the year ended on that date.
i) In the case of the Statement of Receipts & Payments of the cash Flows of the institution for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the financial Statements section of our report. We are independent of the entity in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The management of the Institution is responsible for-

m) The preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards.

n) The design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from maternal misstatement whether due to fraud or error.

o) For assessing the entities ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

p) Overseeing the entity's financial reporting process based on our audit.

q) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a maternal Misstatement when it exists.
Misstatement can arise from fraud or error and are considered material if individually or in the aggregate they should reasonably be expected to influence the economic decision of users taken on the basis of these financial managements.

r) We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An Audit includes

e) Performing procedures and examining on a test basis evidence supporting the amounts and disclosures in the financial statements. The procedure selected depends on auditors judgment including the assessment of the risks of material misstatements of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institutions preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

f) Evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

FOR ANIL G. GANDHI & CO.,
CHARTERED ACCOUNTANTS

ANIL G. GANDHI
PROPRIETOR
FRN 0125144W
M.No.049589

ANIL G. GANDHI & CO. CHARTERED ACCOUNTANTS BADLAPUR

PLACE: MALEGAON
DATE 29/10/2025
UDIN: 25049589BMUJKJ5539

KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S

INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR EXDING 31st MARCH 2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admission Regulating Authority Fee	38000.00	By Tution Fees 2024-25	7939098.00
To Advertiesment Expenses	10637.00		
To Affiliation Fees PCI	724748.00	By Deficit	938245.00
To Animal House Inspection Fee	26400.00		
To Audit & Consultancy Fees	36000.00		
To Bank Charges	1550.00		
To Chemical Expenses	135363.00		
To Computer Software	65750.00		
To Conference Registration Charges	11800.00		
To Depreciation	6107.00		
To Electricity charges	89503.00		
To Eligibility Fees	21160.00		
To Exam Expenses	96264.00		
To Guest Lecture Charges	21000.00		
To Journal Expenses	82250.00		
To Lab expenses	750.00		
To Maintanance & Servicing Charges	12036.00		
To Memberhip Expenses	13570.00		
To News Paper Charges	6860.00		
To Notary Expenses	1620.00		
To Office General Expenses	90798.00		
To PF for College Cotribution	296487.00		
To Pleader Fee	3250.00		
To Printing & Stationery Expenses	194684.00		
To Professional Fee	2250.00		
To Repairs Building	216509.00		
To Repairs Furniture	87500.00		
To Repairs Machinery	51862.00		
To Repairs Others	60413.00		
To Salary for Staff Expenses	6407692.00		
To Salary Sweeper Expenses	17500.00		
To Travelling Expenses	37430.00		
To Visiting Staff	9600.00		
	8877343.00		**8877343.00**

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

Trustee

Place :- Malegaon

Date :- 25/10/2025

UDIN : - 25049589BMUJKT5539

For, ANIL G. GANDHI & CO.

CHARTERED ACCOUNTANTS

ANIL GANDHI

PROPRITOR

ANIL G. GANDHI & CO. CHARTERED ACCOUNTANTS BADLAPUR

KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S

INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)

BALANCE SHEET FOR THE YEAR EXDING 31st MARCH 2024

LIBILITIES	AMOUNT	ASSETS		AMOUNT
B. Pharmacy College	8958232.00	**Fixed Assets** (Schd.01 Attach)		47460.00
D. Pharmacy College	706819.00	Investments		1600000.00
PF for Saff Contribution Payable	135835.00	Cash in Hand		100.00
Provision for Outstanding Exps.	1602878.00	Tution Fees Receiveble		9988408.00
Salary For Staff Payable	2200.00	Ph.D. Research		25455.00
Reserve fund for Development	4239150.00	**Bank Account**		
		* Indira Mahila Bank C. A/c		298279.00
		K.B.H.S.S. Trust		457793.00
		Income & Expenditure A/c		
		* Opening Balance	2289374.00	
		* **Add** : Deficit for current Year	938245.00	3227619.00
	15645114.00			15645114.00

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

Trustee

Place :- Malegaon

Date :- 25049589BMUJKT5539

For, ANIL G. GANDHI & CO.

CHARTERED ACCOUNTANTS

ANIL GANDHI

PROPRITOR

ANIL G. GANDHI & CO. BADLAPUR CHARTERED ACCOUNTANTS

KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)

Schedule No.01 : FIXED ASSEST FOR THE YEAR ENDED 31ST MARCH 2025

Sr.No.	Particulars	Rate	W.D.V. on 01.04.2024	Additional Up to 30.09.2024	Additional After to 30.09.2024	Depreciation For the Year	W.D.V. on 31.03.2025
1	Computer	60%	1.00	0.00	0.00	1	0
2	Lab Equipments	15%	14980.00	0.00	0.00	2247	12733
3	Furniture	10%	38586.00	0.00	0.00	3859	34727
Total =			**53567.00**	**0.00**	**0.00**	**6107**	**47460**

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

Trustee
Place :- Malegaon
Date :- 29/10/2025
UDIN : - 25049589BMUJKT5539.

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

ANIL G. GANDHI
PROPRIETOR

ANIL G. GANDHI & CO. ★ CHARTERED ACCOUNTANTS ★ BADLAPUR

KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2025

RECEIPT	AMOUNT	PAYMENT	AMOUNT
BY OPENING BALANCES		To Admission Regulating Authority Fee	38000.00
CASH IN HAND	100.00	To Advertiesment Expenses	10637.00
INDIRA MAHILA SAHAKARI BANK	246237.00	To Affiliation Fees PCI	724748.00
		To Animal House Inspection Fee	26400.00
		To Audit & Consultancy Fees	36000.00
By Tuition Fees Received	5610349.50	To Bank Charges	1550.00
By Bpharmacy College	4819770.50	To Chemical Expenses	135363.00
By Development Fees	928902.00	To Computer Software	65750.00
By PF for Staff Cotribution	116995.00	To Conference Registration Charges	11800.00
		To Electricity charges	89503.00
		To Eligibility Fees	21160.00
		To Exam Expenses	96264.00
		To Guest Lecture Charges	21000.00
		To Journal Expenses	82250.00
		To Lab expenses	750.00
		To Maintanance & Servicing Charges	12036.00
		To Memberhip Expenses	13570.00
		To News Paper Charges	6860.00
		To Notary Expenses	1620.00
		To Office General Expenses	90798.00
		To PF for College Cotribution	296487.00
		To Pleader Fee	3250.00
		To Printing & Stationery Expenses	194684.00
		To Professional Fee	2250.00
		To Repairs Building	216509.00
		To Repairs Furniture	87500.00
		To Repairs Machinery	51862.00
		To Repairs Others	60413.00
		To Salary for Staff Expenses	6460431.00
		To Salary Sweeper Expenses	17500.00
		To Travelling Expenses	37430.00
		To Visiting Staff	9600.00
		To KBH SS Trust	2500000.00
		BY CLOSING BALANCES	
		CASH IN HAND	100.00
		INDIRA MAHILA SAHAKARI BANK	298279.00
TOTAL	11722354.00	TOTAL	11722354.00

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

Trustee
Place :- Malegaon
DATE : 29/10/2025
UDIN: 25049589BMOJKT5539.

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS
ANIL GANDHI
PROPRITOR

ANIL G. GANDHI & CO. CHARTERED ACCOUNTANTS BADLAPUR

K.B.H.S.S.Trust'sInstitute Of Pharmacy (M.PHARM)
Malegaon

NOTES FORMING PART OF THE ACCOUNTS(31-03-2025)

1. Basis of Preparation of financial Statements:
   The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute Of Chartered Accountants of India . The accounts are prepared as per Mercantile System of Accounting in respect of material items.

2. Revenue is primarily recorded on accrual basis.

3. Fixed Assets are shown at historical cost.

4. Depreciation is charged on Written Down Value(WDV) method.

ANIL G. GANDHI & CO. CHARTERED ACCOUNTANTS BADLAPUR