ANIL G.GANDHI
B.COM.F.C.A
CHARTERED ACCOUNTANT

ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

B/3,Ashavihar, HendrePada , Badlapur (West) Pin 421503
Phone :9422475480

To,

The Principal
K.B.H.S.S.Trust's
Institute Of Pharmacy (B.PHARM)
Malegaon
Nasik

Report on the Financial Statements

We have audited the financial statements of K.B.H.S.S.Trust's Institute Of Pharmacy (B.PHARM) , which comprise the

e) Balance Sheet as at the 31st March 2025
f) Statements of Income & Expenditure for the year ended on that date.
g) Statement of Receipt & Payment for the year ended on that date.
h) Notes of the financial including a summary of significant accounting policies.

Accordingly, we report as under.

d) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
e) In our opinion, proper books of accounts as required by law have been kept by the institute so far this appears from our examination of those books.
f) The Balance Sheet the Statement of Income & Expenditure and the Receipts & payments of the Institution dealt with by this report are in agreement with the books of accounts.

Opinion

In our opinion to the best of our information and according to the explanation given to us. The accompanying financial statements give the information required by the Bombay Public Trust Act, 1950.in the manner so required and give a true and fair view of accordance with the accounting principles generally accepted in India and the Accounting Standards Issued by the Institute of Charted Accountants of India (ICAI).

d) In the case of the Balance Sheet of the state or affairs of the intuition as at the **31st March,2025** and
e) In the case of the Statements of Income & Expenditure of the **Surplus** of the institution for the year ended on that date.
f) In the case of the Statement of Receipts & Payments of the cash Flows of the institution for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the financial Statements section of our report. We are independent of the entity in accordance with the code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe

ANIL G. GANDHI & CO. BADLAPUR CHARTERED ACCOUNTANTS that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The management of the Institution is responsible for-

g) The preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and the aforesaid Accounting Standards.

h) The design and maintenance of such internal control as management determines is necessary relevant to the preparation and presentation of these financial statements that are free from maternal misstatement whether due to fraud or error.

i) For assessing the entities ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

j) Overseeing the entity's financial reporting process based on our audit.

k) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a maternal Misstatement when it exists.

Misstatement can arise from fraud or error and are considered material if individually or in the aggregate they should reasonably be expected to influence the economic decision of users taken on the basis of these financial managements.

l) We conducted our audit in accordance with the Auditing & Assurance Standards issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to issue our report.

An Audit includes

c) Performing procedures and examining on a test basis evidence supporting the amounts and disclosures in the financial statements. The procedure selected depends on auditors judgment including the assessment of the risks of material misstatements of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institutions preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

d) Evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

CHARTERED ACCOUNTANTS * A. G. GANDHI & CO. * BADLAPUR

FOR ANIL G. GANDHI & CO.,
CHARTERED ACCOUNTANTS

ANIL G. GANDHI
PROPRIETOR
FRN 0125144W
M.No.049589

PLACE: MALEGAON
DATE 29/10/2025
UDIN: 25049589BMUJKS5181

KALBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR EXDING 31st MARCH 2025

EXPENDITURE	AMOUNT	INCOME	
To Admission Regulating Authority Fee	20000.00	By Tution Fees 2024-25	32439408.00
To Advertisement Expenses	13617.00		
To Affiliation Fees - PCI	236000.00		
To Affiliation Fees University	308750.00		
To Animal House	2400.00		
To Annual Maintainance Exenses	54280.00		
To Appraisal Fees SPPU	3000.00		
To Audit & Consultancy Fees	28000.00		
To Bank Charges	5914.00		
To Bond & Notary	830.00		
To Chemical Expenses	175803.00		
To Computer & Software Charges	6900.00		
To Depreciation	117564.00		
To Exam Fee	60800.00		
To Guest Lecture Remuneration	3000.00		
To Insurance Charges	30482.00		
To Kamva & Shikhva	20040.00		
To Manual Expenses	125808.00		
To NBA Expenses	23606.00		
To Office General Expenses	68599.00		
To PCI Expenses	25000.00		
To PF College Contribution Expenses	522538.00		
To Printing & Stationery Expenses	16220.00		
To Pro-Reta Fees	10330.00		
To Repairs Machinery Charges	306800.00		
To Repairs & Maintenance (Building)	718600.00		
To Repairing Charges (Other)	10900.00		
To Salary Expenses	16300916.00		
To Security Charges	1397119.00		
To Software Expenses	226560.00		
To Sweeper Wages Expenses	3500.00		
To TDS On Audit & Consultancy	11000.00		
To Travelling Expenses	94355.00		
To Surplus	11490177.00		
	32439408.00		**32439408.00**

For, K. B. H. S. S. Trust's
Institute Of Pharmacy (B.Pharmacy)
Place :- Malegaon
Date:- 29/10/2025
UDIN :- 25049589BMUJKS5181

G. GANDHI & CO. BADLAPUR CHARTERED ACCOUNTANTS

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

ANIL GANDHI
PROPRITOR

KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S

INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)

BALANCE SHEET FOR THE YEAR EXDING 31st MARCH 2025

LIBILITIES	AMOUNT	ASSETS		AMOUNT
D. Pharmacy College	9393193.00	Fixed Assets * (Schd.01 Attach)		955022.00
Gratuity Payable	5981396.00			
		Investment		660286.00
International Seminar	56760.00	* Indira Mahila Bank - Shares	1010.00	
		* Bank of Baroda - FDR	159276.00	
NSS Camp A/c	99195.00	* Dena Bank - FDR	500000.00	
Ph.D. Research	923847.00	MSEB Deposite		10500.00
Provission for Outstanding	4334632.00	Tution Fees Receivebie		27489684.00
Reserve Fund for Development	26229401.00	M.Pharmacy College		8958232.00
K.B.H.S.S. Trust	8932326.00	Cash in Hand		1707.00
Research Grant	125000.00	Bank Accounts		20456996.00
DMLT A/c	26000.00			
Income & Expenditure A/c Opening Balance -9059500 Surplus for Current Year 11490177	2430677.00			
	58532427.00			58532427.00

For, K. B. H. S. S. Trust's Institute Of Pharmacy (B.Pharmacy)

Trustee

Place :- Malegaon

Date :- 29/10/2025

UDIN :- 25049589BMUJKS5181

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

ANIL G. GANDHI & CO. BADLAPUR CHARTERED ACCOUNTANTS

ANIL GANDHI
PROPRITOR

KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)

Schedule No.01 : FIXED ASSEST FOR THE YEAR ENDED 31ST MARCH 2025

Sr.No.	Particulars	Rate	W.D.V on 01.04.2024	Addition After to 30.09.2024	Addition After to 30.09.2024	Total	Depreciation for the year	W.D.V on 31.3.2025
1	Air Conditioner	15%	3912	0	0	3912	587.00	3325
2	Building	10%	688857	0	0	688857	68886.00	619971
3	CCTV Camera	15%	20979	0	0	20979	3147.00	17832
4	Computer	60%	1230	0	0	1230	738.00	492
5	Furniture	10%	188700	0	0	188700	18870.00	169830
6	Lab Equipments	15%	135167	0	0	135167	20275.00	114892
7	Solar System	15%	13148	0	0	13148	1972.00	11176
8	Sports Equipments	15%	20593	0	0	20593	3089.00	17504
	Total :-		1072586	0	0	1072586	117564	955022

For, K.B.H.S.S.Trust's Institute Of Pharmacy (B.Pharmacy)

Trustee
Place :- Malegaon
Date :- 29/10/2025
UDIN :- 25049589BMUJK55181

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

ANIL G. GANDHI & CO. ★ BADLAPUR ★ CHARTERED ACCOUNTANTS ★

ANIL G. GANDHI
PROPRIETOR

KALBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (B.PHARMACY)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2025

RECEIPT	AMOUNT	PAYMENT	AMOUNT
By Opening Balance		To Admission Regulating Authority Fee	20000.00
* Cash	1707.00	To Advertisement Expenses	13617.00
* Indira Mahila Bank C.A/c No.09	2046110.28	To Affiliation Fees - PCI	236000.00
* Bank of Baroda C.A/c No.215	9132402.13	To Affiliation Fees University	308750.00
* Bank of Baroda C.A/c No.411	46041.78	To Animal House	2400.00
* State Bank of India C.A/c No.449	9909296.50	To Annual Maintainance Exenses	54280.00
		To Appraisal Fees SPPU	3000.00
By Tution Fees Received	15943387.00	To Audit & Consultancy Fees	28000.00
BY Tution Fee (Earlier Years)	12498815.31	To Bank Charges	5914.45
BY Development Fee	3853410.00	To Bond & Notary	830.00
By Research Grant	125000.00	To Chemical Expenses	175803.00
By Seminar	56760.00	To Computer & Software Charges	6900.00
By D.Pharmacy College	1295129.00	To Exam Fee	60800.00
By PHD Research Centre	655500.00	To Guest Lecture Remuneration	3000.00
By NSS Camp	21050.00	To Insurance Charges	30482.00
By DMLT	45000.00	To Kamva & Shikhva	25360.00
		To Manual Expenses	125808.00
		To NBA Expenses	23606.00
		To Office General Expenses	68599.00
		To PCI Expenses	25000.00
		To PF College Contribution Expenses	522538.00
		To Printing & Stationery Expenses	16220.00
		To Pro-Reta Fees	10330.00
		To Repairs Machinery Charges	306800.00
		To Repairs & Maintenance (Building)	718600.00
		To Repairing Charges (Other)	10900.00
		To Salary Expenses	18315064.00
		To Security Charges	1397119.00
		To Software Expenses	226560.00
		To Sweeper Wages Expenses	3500.00
		To TDS On Audit & Consultancy	11000.00
		To Travelling Expenses	94355.00
		To KBH SS Trust	7500000.00
		To M.Pharmacy College	4819770.50
		To Closing Balance	
		* Cash	1707.00
		* Indira Mahila Bank C.A/c No.0	505810.28
		* Bank of Baroda C.A/c No.215	13223376.07
		* Bank of Baroda C.A/c No.411	15424.20
		* State Bank of India C.A/c No.4	6712385.50
	55629609.00		55629609.00

For, K.B.H.S.S.Trust's Institute Of Pharmacy (B.Pharmacy)

Trustee
Place :- Malegaon
DATE : 29/10/2025
UDIN: 25049589BMUJKS5181

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

ANIL GANDHI
PROPRITOR
Membership No.049589
FRN - 0125144W

G. GANDHI & CO. BADLAPUR CHARTERED ACCOUNTANTS

K.B.H.S.S.Trust's

Institute Of Pharmacy (B.PHARM)

NOTES FORMING PART OF THE ACCOUNTS(31-03-2025)

1. Basis of Preparation of financial Statements:
   The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute Of Chartered Accountants of India . The accounts are prepared as per Mercantile System of Accounting in respect of material items.

2. Revenue is primarily recorded on accrual basis.

3. Fixed Assets are shown at historical cost.

4. Depreciation is charged on Written Down Value(WDV) method.

ANIL G. GANDHI & CO.
BADLAPUR
CHARTERED ACCOUNTANTS