

**ANIL G.GANDHI**  
**B.COM.F.C.A**  
**CHARTERED ACCOUNTANT**

B/3,Ashavihar, HenderPada , Badlapur (West) Pin 421503  
Phone :9422475480

**ANIL G. GANDHI & CO.**  
**CHARTERED ACCOUNTANTS**

TO  
The Principal  
K.B.H.S.S.Trust's  
Institute Of Pharmacy (M.PHARM)  
Malegaon  
Nasik

Dear Sir,

We have audited the accountsofK.B.H.S.S.Trust's Institute Of Pharmacy ( M.PHARM) for the year ended 31.03.2024 and we report that:-

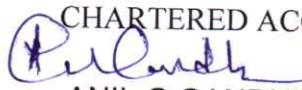
1. In our opinion proper books of accounts and also as required by law have been kept by the Trust andthe institution including that of each segment so far as it appears from our examination of these books.
2. The method of accounting followed is on accrual basis.
3. We have obtained all the information and explanation, which to the best of our knowledge and belief which is necessary for the purpose of our audit and for determination of fees by the Authority and found them to be satisfactory.
4. The accounts of the Trust and the institution are submitted on by following accounting standard 17 and certified by us as statutory auditors of all the institutions of the Trust as true and fair representation of segmental reporting.
5. Income and expenditure account & Receipt and Payment account along with Balance Sheet are dealt with, by the report which is in agreement with the books of the accounts of the institution.
6. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) In the case of the Balance Sheet, of the state of affairs of the institution as at 31<sup>st</sup> March,2024 and
  - ii) In the case of the Income & Expenditure Account of the Deficit of the institution for the year ended on that date.



PLACE :Badlapur  
Date : 26/09/2023  
UDIN: 240595898KBFEP2317.

FOR ANIL G.GANDHI CO.

CHARTERED ACCOUNTANTS

  
**ANIL G.GANDHI**  
**PROPRIETOR**  
**(PROPRIETOR)**  
Membership No.49589

FRN - 0125142W

**KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024**

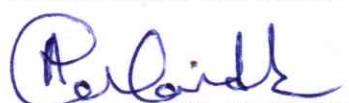
| <b>EXPENDITURE</b>                    | <b>AMOUNT</b>     | <b>INCOME</b>           | <b>AMOUNT</b>     |
|---------------------------------------|-------------------|-------------------------|-------------------|
| To Admission Regulating Authority Fee | 20000.00          | By Tuition Fees 2023-24 | 7040909.00        |
| To Advertisements Expenses            | 3024.00           | By Exam Fees            | 355095.00         |
| To Affiliation Fees PCI               | 354000.00         | By Pro-reta Fees        | 21620.00          |
| To Affiliation Fees University        | 288750.00         |                         |                   |
| To Affiliation Fees New Course        | 121874.00         | By Deficit              | 519230.00         |
| To Animal House Inspection Fee        | 78657.00          |                         |                   |
| To Audit & Consultancy Fees           | 30000.00          |                         |                   |
| To Bank Charges                       | 1780.00           |                         |                   |
| To Campus Drive Expenses              | 25000.00          |                         |                   |
| To Depreciation                       | 6931.00           |                         |                   |
| To Electricity charges                | 6200.00           |                         |                   |
| To Eligibility Fees                   | 15580.00          |                         |                   |
| To Exam Expenses                      | 355095.00         |                         |                   |
| To FRA Fees                           | 15000.00          |                         |                   |
| To Guest Lecture Charges              | 1000.00           |                         |                   |
| To Internet Charges                   | 3200.00           |                         |                   |
| To Lab expenses                       | 5112.00           |                         |                   |
| To News Paper Charges                 | 5790.00           |                         |                   |
| To Office General Expenses            | 73939.00          |                         |                   |
| To PF for College Contribution        | 152130.00         |                         |                   |
| To Printing & Stationery Expenses     | 11435.00          |                         |                   |
| To Pro-Reta Fees                      | 21620.00          |                         |                   |
| To Salary for Staff Expenses          | 6258734.00        |                         |                   |
| To Salary Sweeper Expenses            | 24500.00          |                         |                   |
| To Travelling Expenses                | 57503.00          |                         |                   |
|                                       | <b>7936854.00</b> |                         | <b>7936854.00</b> |

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

  
Trustee  
Place :- Malegaon  
Date :- 26/09/2024  
UDIN :- 24049589 RKB FE P 2417



For, ANIL G. GANDHI & CO.  
CHARTERED ACCOUNTANTS

  
ANIL GANDHI  
PROPRIOR  
ANIL G. GANDHI  
Chartered Accountants  
Membership No. 49589

**KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)  
BALANCE SHEET FOR THE YEAR EXDING 31st MARCH 2024**

| <b>LIBILITIES</b>                | <b>AMOUNT</b> | <b>ASSETS</b>                           | <b>AMOUNT</b> |
|----------------------------------|---------------|---|---------------|
| B. Pharmacy College              | 4138461.00    | <u>Fixed Assets</u><br>(Schd.01 Attach) | 53567.00      |
| D. Pharmacy College              | 706819.00     |   |               |
| PF for Saff Contribution Payable | 18840.00      |   |               |
| Provision for Outstanding Exps.  | 1655617.00    |   |               |
| Salary For Staff Payable         | 2200.00       |   |               |
| Reserve fund for Development     | 3310248.00    |   |               |
| Tuition Fees Payable             | 8000.00       |   |               |
| K.B.H.S.S. Trust                 | 2042207.00    |   |               |
|                                  |               | <u>Income &amp; Expenditure A/c</u>     |               |
|                                  |               | * Opening Balance                       | 1770144.00    |
|                                  |               | * Add : Deficit for current Year        | 519230.00     |
|                                  |               |   | 2289374.00    |
|                                  |               |   | 11882392.00   |

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

For, ANIL G. GANDHI & CO.  
CHARTERED ACCOUNTANTS





Trustee  
Place :- Malegaon  
Date :- 26/03/2024  
UDIN :- 240495890KFEPR2417



  
ANIL GANDHI  
PROPRITOR  
ANIL G. GANDHI  
Chartered Accountants  
Membership No.49589

**KAI.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2024**

| RECEIPT                                     | AMOUNT            | PAYMENT                               | AMOUNT            |
|---|-------------------|---------------------------------------|-------------------|
| BY OPENING BALANCES                         |                   | To Admission Regulating Authority Fee | 20000.00          |
| CASH IN HAND                                | 100.00            | To Advertisment Expenses              | 3024.00           |
| INDIRA MAHILA SAHAKARI BANK                 | 907762            | To Affiliation Fees PCI               | 354000.00         |
|   |                   | To Affiliation Fees University        | 288750.00         |
| By Tuition Fees Received 23 -24             | 918361.50         | To Affilation Fees New Course         | 121874.00         |
| By Tuition Fees Received<br>(Earlier Years) | 4541515.00        | To Animal House Inspection Fee        | 78657.00          |
| By Exam Fees                                | 355095.00         | To Audit & Consultancy Fees           | 30000.00          |
| By Proreta Fees                             | 21620.00          | To Bank Charges                       | 1780.00           |
| BY Exam Remuneration                        | 26207.00          | To Campus Drive Expenses              | 25000.00          |
| By Bpharmacy College                        | 1241062.50        | To PHD Research                       | 25455.00          |
| By Dpharmacy College                        | 52000.00          | To Electricity charges                | 6200.00           |
| By Development Fees                         | 704091.00         | To Eligibility Fees                   | 15580.00          |
|   |                   | To Exam Expenses                      | 355095.00         |
|   |                   | To FRA Fees                           | 15000.00          |
|   |                   | To Guest Lecture Charges              | 1000.00           |
|   |                   | To Internet Charges                   | 3200.00           |
|   |                   | To Lab expenses                       | 5112.00           |
|   |                   | To News Paper Charges                 | 5790.00           |
|   |                   | To Office General Expenses            | 73939.00          |
|   |                   | To PF for College Cotribution         | 152130.00         |
|   |                   | To Printing & Stationery Expenses     | 11435.00          |
|   |                   | To Pro-Reta Fees                      | 21620.00          |
|   |                   | To Salary for Staff Expenses          | 6817899.00        |
|   |                   | To Salary Sweeper Expenses            | 24500.00          |
|   |                   | To Travelling Expenses                | 57503.00          |
|   |                   | To LIC                                | 1934.00           |
|   |                   | To Shubhada Patsantha                 | 5000.00           |
|   |                   | BY CLOSING BALANCES                   |                   |
|   |                   | CASH IN HAND                          | 100.00            |
|   |                   | INDIRA MAHILA SAHAKARI BANK           | 246237.00         |
| <b>TOTAL</b>                                | <b>8767814.00</b> | <b>TOTAL</b>                          | <b>8767814.00</b> |

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

Trustee

Place :- Malegaon

DATE : 26/09/2024

UDIN: 24049589BKFEP2417

For, ANIL G. GANDHI & CO.

CHARTERED ACCOUNTANTS

*Anil Gandhi*  
ANIL GANDHI  
PROPRIATOR



**KALBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S  
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)**  
(31.03.2024)

**Schedule No.01 : FIXED ASSEST FOR THE YEAR ENDED 31ST MARCH 2024**

| Sr.No.         | Particulars    | Rate | W.D.V. on<br>01.04.2023 | Additional<br>Up to<br>30.09.2023 | Additional<br>After to<br>30.09.2023 | Depreciation<br>For the Year | W.D.V. on<br>31.03.2024 |
|----------------|----------------|------|-------------------------|-----------------------------------|--------------------------------------|------------------------------|-------------------------|
| 1              | Computer       | 60%  | 2.00                    | 0.00                              | 0.00                                 | 1.00                         | 1.00                    |
| 2              | Lab Equipments | 15%  | 17623.00                | 0.00                              | 0.00                                 | 2643.00                      | 14980.00                |
| 3              | Furniture      | 10%  | 42873.00                | 0.00                              | 0.00                                 | 4287.00                      | 38586.00                |
| <b>Total =</b> |                |      | <b>60498.00</b>         | <b>0.00</b>                       | <b>0.00</b>                          | <b>6931.00</b>               | <b>53567.00</b>         |

For, K. B. H. S. S. T's I.O. Pharmacy (M.Pharmacy)

*Prasad Chougule*  
Trustee

Place :- Malegaon

Date :- 26/9/2024

UDIN :- 24049589 BKB FE P2417



For, ANIL G. GANDHI & CO.  
CHARTERED ACCOUNTANTS

*Anil Gandhi*

ANIL G. GANDHI  
**ANIPROPRIATOR**  
Chartered Accountants  
Membership No.49589

K.B.H.S.S.Trust's Institute Of Pharmacy (M.PHARM)  
Malegaon

NOTES FORMING PART OF THE ACCOUNTS(31-03-2024)

1. Basis of Preparation of financial Statements:

The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute Of Chartered Accountants of India . The accounts are prepared as per Mercantile System of Accounting in respect of material items.

2. Revenue is primarily recorded on accrual basis.

3. Fixed Assets are shown at historical cost.

4. Depreciation is charged on Written Down Value( WDV) method.

*R. B. L. D. S. S.*

