

ANIL G.GANDHI
B.COM.F.C.A
CHARTERED ACCOUNTANT

B/3,Ashavihar, HendrePadu , Badlapur (West) Pin 421503
Phone :9422475480

ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

TO
The Principal
K.B.H.S.S.Trust's
Institute Of Pharmacy (M.PHARM)
Malegaon
Nasik

Dear Sir,

We have audited the accountsofK.B.H.S.S.Trust's Institute Of Pharmacy (M.PHARM) for the year ended 31.03.2019 and we report that:-

1. In our opinion proper books of accounts and also as required by law have been kept by the Trust andthe institution including that of each segment so far as it appears from our examination of these books.
2. The method of accounting followed is on accrual basis.
3. We have obtained all the information and explanation, which to the best of our knowledge and belief which is necessary for the purpose of our audit and for determination of fees by the Authority and found them to be satisfactory.
4. The accounts of the Trust and the institution are submitted on by following accounting standard 17 and certified by us as statutory auditors of all the institutions of the Trust as true and fair representation of segmental reporting.
5. Income and expenditure account & Receipt and Payment account along with Balance Sheet are dealt with, by the report which is in agreement with the books of the accounts of the institution.
6. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the state of affairs of the institution as at 31st March,2019 and
 - ii) In the case of the Income & Expenditure Account of the Deficit of the institution for the year ended on that date.

FOR ANIL G.GANDHI CO.
CHARTERED ACCOUNTANTS



ANIL G.GANDHI
PROPRIETOR
Membership. No. 49589

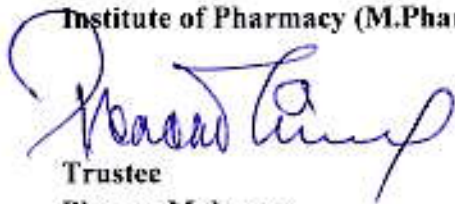
PLACE :Badlapur

DATE: 25/09/2019

**KHLBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR EXDING 31st MARCH 2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Admission Regulating Authority Fees	23900.00	By Tution Fees A.Y.2018-19	2202930.00
To Adverticsment Expenses	14650.00		
To Affiliation Fees	84300.00	By Deficit	554656.00
To Bank Charges	1080.00		
To Chemical & Glassware Expenses	11615.00		
To Depreciation	13352.00		
To Electricity Expenses	15680.00		
To Eligibility Fees	5250.00		
To EPF Expenses	103165.00		
To Lab Expenses	810.00		
To News Paper Expenses	1200.00		
To Office General Expenses	16630.00		
To PCI Fees	50000.00		
To Printing & Stationery Expenses	38964.00		
To Proreta Fees	5265.00		
To Repairs & Maintenance (Building)	41367.00		
To Salary for Security Guard	126554.00		
To Salary Expenses	2182984.00		
To Seminar Expenses	1225.00		
To Bond Expenses	210.00		
To Telephone Expenses	4635.00		
To Travelling Expenses	14750.00		
	2757586.00		2757586.00

For, K. B . H . S. S. Trust's
Institute of Pharmacy (M.Pharmacy)



Trustee

Place :- Malegaon

Date :- 25/09/2019

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS



ANIL G. GANDHI

PROPRITOR

ANIL G. GANDHI

Chartered Accountants
Membership No.49589



UDIN-19049589 AAAAAL1655

**KHILBAUSAHEB HIRAY SMARNIKA SAMITI TRUSTS
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)
BALANCE SHEET AS ON 31st MARCH 2019**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
K.B.H.S.S. Trust	2042207.00	Fixed Assets (Sched.01 Attach)	99195.00
Provision for Outstanding Exps.	1282867.00	D.Pharmacy College	616493.00
Reserve fund for Development	1403430.00	Tuition Fees Receivable	2868516.00
Exam Remuneration Payable	114390.00	Cash in Hand	100.00
B.Pharmacy College	459143.00	Bank Account	701592.00
	5302037.00	<u>Income & Expenditure A/c</u>	
		* Opening Balance	461485.00
		* Deficit for current Year	554656.00
			1016141.00
			5302037.00

For, K. B. H. S. S. Trust's Institute of Pharmacy (M.Pharmacy)

Trustee

Place :- Malegaon

Date :- 25/09/2019

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

ANIL G. GANDHI
PROPRIETOR

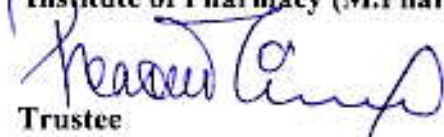


UDIN-19049589AHHAL1655


**KHLBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR EXDING 31st MARCH 2019**

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Admission Regulating Authority Fees	23900.00
* Cash	100.00	By Advertiesment Expenses	14650.00
* Indira Mahila Bank -03	88597.00	By Affiliation Fees	84300.00
To Tution Fees Received 2018-19	729800.00	By Bank Charges	1080.00
To Development Fees	227070.00	By Chemical & Glassware Expenses	11615.00
To Tution Fees Received Earlier Years	1648906.00	By Electricity Expenses	15680.00
To B.Pharmacy College	1018345.00	By Eligibility Fees	5250.00
To Eligibilty Fees	5250.00	By EPF Expenses	103165.00
		By Lab Expenses	810.00
		By News Paper Expenses	1200.00
		By Office General Expenses	16630.00
		BY PCI Fees	50000.00
		By Printing & Stationery Expenses	38964.00
		By Proreta Fees	5265.00
		By Repairs & Maintenance (Building)	41367.00
		By Salary Expenses staff	2110054.00
		By Salary (Security)	126554.00
		By Seminar Expenses	1225.00
		By Stamp Expenses	210.00
		By Telephone Expenses	4635.00
		By Travelling Expenses	14750.00
		By D.Pharmacy College	284691.00
		By Exam Remuneration	4683.00
		By Exam Expenses	55298.00
		By Profession Tax	400.00
		By Closing Balance	
		* Cash	100.00
		* Indira Mahila Bank -04	701592.00
	3718068.00		3718068.00

For, K. B. H. S. S. Trust's
Institute of Pharmacy (M.Pharmacy)


Trustee
Place :- Malegaon
Date :- 25/09/2019

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS


ANIL G. GANDHI
PROPRITOR

ANIL G. GANDHI
Chartered Accountants
Membership No 49589



UDIN-19049589AAAAA1655

KHILBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (M.PHARMACY)
(31.03.2019)

Schedule No.01. FIXED ASSEST AS ON 31.03.2019

Sr.No	Particulars	Rate	W.D.V on 01.04.2018	Depreciation for the year	W.D.V on 31.3.2019
1	Computer	60%	222	133	89
2	Lab Equipments	15%	39718	5958	33760
3	Furniture	10%	72607	7261	65346
Total :-			112547	13352	99195

For, K. B. H. S. S. T's Institute of Pharmacy (M.Pharmacy)

K. B. H. S. S. T.
Trustee
Place :- Malegaon
Date :- 25/03/2019

For, ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

Anil G. Gandhi
ANIL G. GANDHI
PROPRIETOR



UDIN-19049589AANA AL1655

K.B.H.S.S.Trust's Institute Of Pharmacy (M.PHARM)
Malegaon

NOTES FORMING PART OF THE ACCOUNTS(31-03-2019)

1. Basis of Preparation of financial Statements:
The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute Of Chartered Accountants of India . The accounts are prepared as per Mercantile System of Accounting in respect of material items.
2. Revenue is primarily recorded on accrual basis.
3. Fixed Assets are shown at historical cost.
4. Depreciation is charged on Written Down Value(WDV) method.

